

Weekly News Bulletin

16th January – 21th January, 2023

Downstream aluminium weekly recap: Hindalco to acquire three new extrusion lines from Presezzi; Constellium signs aluminium flat-rolled items supply contract with Daher

The Downstream sector had a lot to offer this week, with Hindalco Industries placing a purchase order for three state-of-the-art extrusion lines from Presezzi to be developed and optimised by 2022 and 2023. While the first line is active in Hindalco's production space, the company is yet to supply the other two line

Read More : <https://www.alcircle.com/news/downstream-aluminium-weekly-recap-hindalco-to-acquire-three-new-extrusion-lines-from-presezzi-constellium-signs-aluminium-flat-rolled-items-supply-con-89695>

Source: <https://www.alcircle.com> 15/01/2023

Goldman Raises Aluminum Forecasts on Higher Chinese and European Demand

The Goldman Sachs Group, a leading global investment bank and financial services company, shared aluminium price forecasts whereby it projected a growth led by soaring demand in Europe and China. But the setback it might create is supply shortages.

Read More <https://www.bloomberg.com/news/articles/2023-01-15/goldman-raises-aluminum-forecasts-on-higher-chinese-and-european-demand>

Source : <https://www.bloomberg.com> 16 Jan 2023

India's aluminium scrap imports from US decline for the second straight month by 2% in Oct'22

India's aluminium scrap imports from the United States continued to decline in October 2022 by 2.39 per cent or 1,000 tonnes month-on-month to peg at 40,800 tonnes, found the US Census Bureau data. In September 2022, India's aluminium scrap import volume decreased by 9.33 per cent or 4,300 tonnes M-o-M from 46,100 tonnes to 41,800 tonnes. That indicated India's imports from the United States declined for the second month but at a slower rate.

Read More <https://www.alcircle.com/news/indias-aluminium-scrap-imports-from-us-decline-for-the-second-straight-month-by-2-in-oct22-89719>

Source : <https://www.alcircle.com/> 17 Jan 2023

Money Control

[Auto Expo 2023: The year ahead will see EVs in India running on aluminium-based batteries: IndianOil JV chief](#) (Click to read full story)

Date: Jan 17, 2023

Keyword: Aluminium Industry

Electric vehicles in India are expected to soon sport indigenously developed as well as manufactured aluminium batteries, the Chairman of IOC Phinergy told Moneycontrol. Currently, the company, a

joint venture between Indian Oil and Israeli start-up Phinergy, has produced a working prototype of 'Aluminium-Air' systems in India to boost the Centre's flagship Make-in-India programme.

Times of India

[Union Budget 2023: Address roadblocks that restrict India's aluminium industry](#) (Click to read full story)

Date: Jan 17, 2023

Keyword: Aluminium Industry

Budget 2023: As the second-most widely consumed metal today, aluminium is called "the metal of the future" for more reasons than one. Not only do its applications closely align with the global transition to lower carbon emissions, but its manufacturing landscape also has a strong multiplier effect, by encouraging vertical integration, on several strategic and emerging sectors. Fostering its continued success would prove essential to helping India achieve its critical aspiration of wider employment generation and stable, long-term growth.

National Business

[Why decarbonising the aluminium industry is key to achieving the UAE's net-zero goal](#) (Click to read full story)

Date: Jan 17, 2023

Keyword: Aluminium Industry

Aluminium is one of the world's most used metals and plays a vital part in modern life. From aircraft components to soda cans, we all use it. This is one reason demand for aluminium is expected to increase by as much as 80 per cent by 2050. The UAE is playing a growing part in helping to meet that demand. While the Emirates is well known as an exporter of oil and gas, it is also the fifth-largest aluminium-producing country in the world, with one tonne in every 25 made here.

L & NW

[Aluminum foil trade actions threaten flexible packaging industry](#) (Click to read full story)

Date: Jan 18, 2023

Keyword: Aluminium Industry

The Flexible Packaging Association (FPA) says the US Department of Commerce (DOC) shouldn't be picking winners and losers in US manufacturing markets, but that is exactly what they are doing in the case of aluminum foil imports. A "self-initiated" case by the DOC against suppliers of aluminum foil from South Korea and Thailand threatens manufacturers of flexible packaging with unwarranted duties on necessary aluminum foil for food, pharmaceuticals, and medical device packaging.

Hindu Business Line

[Higher import duty on Indian steel, aluminium to stay till the issue of excess capacity addressed: US](#) (Click to read full story)

Date: Jan 18, 2023

Keyword: Aluminium Industry

The Biden-led US government will not remove the higher import duties imposed by the Trump regime on Indian steel and aluminium products until the "fundamental issue" of excess capacity and

the behaviours that gave rise to the problem are addressed, a senior US government official has said.

Times of India

[Union Budget: Ficci seeks increase in import duty of aluminium products](#) (Click to read full story)

Date: Jan 19, 2023

Keyword: Aluminium Industry

Industry body Ficci has sought an increase in the import duty on aluminium and aluminium products to at least 12.5 per cent in the upcoming budget 2023-24, stating that the move will help curb dumping of aluminium products and encourage growth of the domestic manufacturing and recycling. The present import duty on aluminium and aluminium products is 10 per cent. Aluminium, a resilient metal that retains its fundamental properties even when recycled, is widely utilised.

China's aluminium imports record 26% slump in 2022 on sluggish consumption amid COVID-19

According to the recent data published by the General Administration of Customs released on Wednesday, January 18, China imported 2.39 million tonnes of unwrought aluminium and products, including primary metal and unwrought and alloyed aluminium. That reflected a year-on-year downfall of 25.6 per cent as domestic aluminium production increased to a record high and COVID-19 restrictions weighed on consumption.

Read More [China's aluminium imports record 26% slump in 2022 on sluggish consumption amid COVID-19; Aluminium Extrusion, Profiles, Price, Scrap, Recycling, Section \(alcircle.com\)](#)

Source: <https://www.alcircle.com/> 19 Jan 2023